

St. Thekla Orthodox Church (Richmond, TX) - Financial Overview and SROI: 2024-2025 and 2026 Budget

The Financial Overviews are educational tools for leadership and community learning. **Step #1:** Analyze five years of historical and budget data to extract key lessons learned. **Step #2:** Build an ambitious, achievable five-year Financial Overview with projections, and compare results to both

SROI (Social Return on Investment)	2024	2025	Budget	Change		2025 Comparison to Benchmark		
	5.9x	6.9x	11.6x	2024-2025	2025-2026	Benchmark	% of Benchmark	Difference
Social Value	\$800,000	\$1,500,000	\$2,340,000	1.0x	4.7x	9.4x	73%	-2.5x
				\$700,000	\$840,000	\$2,740,000	55%	-\$1,240,000
Balance Sheet	2024	2025	Budget	2024 to 2025		2025 to 2026 Budget		
			2026	\$ Change	% Change	\$ Change	% Change	
Financial Assets	\$146,072	\$312,047	\$373,277	\$165,975	114%	\$61,230	20%	
Non-Financial Assets	\$9,448	\$16,333	\$16,333	\$6,885	73%	\$0	0%	
Total Assets	\$155,520	\$328,380	\$389,610	\$172,860	111%	\$61,230	19%	
Financial Debts	\$10,015	\$1,287	\$0	-\$8,728	-87%	-\$1,287	-100%	
Non-Financial Debts	\$0	\$0	\$0	\$0	n.m.	\$0	n.m.	
Total Debts	\$10,015	\$1,287	\$0	-\$8,728	-87%	-\$1,287	n.m.	
Net Worth	\$145,505	\$327,093	\$389,610	\$181,588	125%	\$62,517	19%	
Income Statement	2024	2025	Budget	2024 to 2025		2025 to 2026 Budget		
			2026	\$ Change	% Change	\$ Change	% Change	
Income:								
Church Related - CR (a)	\$282,307	\$395,584	\$260,900	\$113,277	40%	-\$134,684	-34%	
Non-Church Related (b)	\$484	\$4,918	\$3,600	\$4,434	916%	-\$1,318	-27%	
Total Income	\$282,791	\$400,502	\$264,500	\$117,711	42%	-\$136,002	-34%	
Total Spending	\$136,677	\$218,915	\$201,983	\$82,238	60%	-\$16,932	-8%	
Net Income / Loss	\$146,114	\$181,587	\$62,517	\$35,473	24%	-\$119,070	-66%	
Ratio of Church Related Income CAGR to Expenses CAGR:								
CR % of Total Spen.	207%	181%	129%					
Per Faithful and Members						2025 Comparison to Benchmark		
						Benchmark	% of Benchmark	Difference
Church Related Income:						89%	203%	92 pps.
Per Faithful	\$7,058	\$5,274	\$2,230	n.a.	n.a.	\$1,896	278%	\$3,379
Per Member	\$8,066	\$5,651	\$2,139	n.a.	n.a.	\$1,249	453%	\$4,403
Total Spending:								
Per Faithful	\$3,417	\$2,919	\$1,726	n.a.	n.a.	\$2,133	137%	\$786
Per Member	\$3,905	\$3,127	\$1,656	n.a.	n.a.	\$1,405	223%	\$1,722
Financial Assets:								
Per Faithful	\$3,652	\$4,161	\$3,190	n.a.	n.a.	\$4,207	99%	-\$46
Per Member	\$4,173	\$4,458	\$3,060	n.a.	n.a.	\$2,771	161%	\$1,687
				# Change	% Change			
Number of Faithful (d)	40	75	117	n.a.	n.a.	137	55%	-62
Number of Members	35	70	122	n.a.	n.a.	208	34%	-138
Capacity	140	140	140	n.a.	n.a.	198	71%	-58
Faithful % of Members	114%	107%	96%	n.a.	n.a.	66%	163%	41 pps.
Faithful % of Capacity	n.a.	n.a.	n.a.	n.a.	n.a.	69%	n.a.	n.a.

Notes:

(a) Includes stewardship givings, donations, and sacraments. (b) Includes fundraising events, financial income, e.g. interest income and financial gains and losses, and rental income. (c) CAGR: Compound annual growth rate; n.a.: not available; n.m.: not meaningful. (d) Number of "Faithful" is the median non-holiday Sunday attendance. (e) For additional information on SROI, see Khachkar Studios Briefing Packet #6.